

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1352 - SB 1216

March 21, 2019

SUMMARY OF BILL: Requires all school funds collected by a county for capital projects to be apportioned among all local education agencies (LEAs) in the county on a weighted full-time equivalent average daily attendance (WFTEADA) basis.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – A precise impact to individual local governments cannot reasonably be determined; however any fiscal impact will be experienced as an equal and corresponding shift in local government funding between local government entities. The net impact to local government is not significant.

Assumptions:

- Under current law, Tenn. Code Ann. § 49-3-315, all school funds for current operation and maintenance purposes collected by any county are apportioned by the county trustee amongst all LEAs within the county.
- If a county were to collect funding for LEA capital projects within the county, the proposed legislation would require such funding be distributed to all LEAs within the county based on a WFTEADA basis.
- The proposed legislation will result in equal and corresponding shifts in local funding amongst LEAs within a respective county. While the extent and timing of any such shifts will vary by LEA, any net impact to local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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